

Small Cap Fusion Strategy

STRATEGY OBJECTIVE:

The Small Cap Fusion strategy seeks to outperform the Russell 2000 index by investing in companies that offer, in our view, attractive valuations, healthy balance sheets defined by low debt-to-equity ratio, and positive price momentum.

STRATEGY OVERVIEW:

The Small Cap Fusion strategy is based off of a domestic equity model using RiverFront's proprietary Value and Quality Factor scores and Nasdaq Dorsey Wright's proprietary Momentum Factor scores. The strategy will invest in approximately 75 US stocks selected from the Small Cap universe, including but not limited to the Russell 2000 index, leveraging the experienced thinking from RiverFront and Nasdaq DWA.

The Small Cap Fusion can help clients diversify their portfolios by providing access to the fast-growing US small capitalization stock universe through an active investment approach.

INVESTOR OUTCOME: Accumulate

GOAL: Build **OUTCOME:** Growth **RISK TOLERANCE:** More Aggressive

The strategy has the mandate to invest in small-cap companies that are domiciled in the US. The strategy will be fully invested most of the time and can be used on a stand-alone basis or as a complement to more diversified large-cap oriented strategies. Small Cap Fusion is targeted toward investors with a 10-year plus investment horizon seeking growth.

STRATEGY CONSTRUCTION

The strategy is constructed by using a combination of quantitative models and systematic processes.

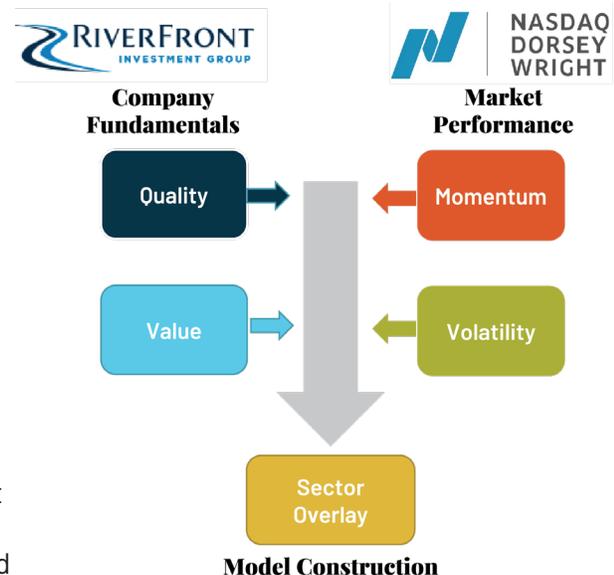
STEP 1: RiverFront utilizes a scoring system to identify those stocks with the most attractive value and quality characteristics, in our view. RiverFront considers multiple factors within each category such as free cash flow to price when determining value and debt to equity when determining quality. RiverFront then assigns each qualifying security a score based on these characteristics.

STEP 2: Dorsey Wright & Associates (DWA) uses price momentum-based measurements from their point and figure charting methodology. Dorsey Wright believes that point and figure analysis is more effective at identifying meaningful price movements in stocks than more traditional charting methods. Dorsey Wright's ranking system rewards for sustained outperformance versus the broad market with reasonable volatility.

These two disciplines are blended together for an actively managed solution that we believe can add value over a passive index and provides a compliment to RiverFront's broader global Advantage balanced solutions.

Value, Quality & Momentum

- Inception Date: 06/01/2021
- Benchmark: Russell 2000
- Implementation: US Equities
- Concentrated: ~75 Stocks
- 100% Systematic
- Turnover - 40-50%



SMALL CAP FUSION STRATEGY OFFERINGS

DOMESTIC EQUITY

RIVERFRONT INVESTMENT GROUP	BENCHMARK	TIME HORIZON	GOAL / RISK TOLERANCE	IMPLEMENTATION	MINIMUM
<i>RiverFront DWA Fusion Small Cap Portfolio</i> / RDFSC	100% RUSSELL 2000	10+ Years	ACCUMULATE / More Aggressive	Stocks	PLATFORM SPECIFIC

NASDAQ DORSEY WRIGHT	BENCHMARK	TIME HORIZON	GOAL / RISK TOLERANCE	IMPLEMENTATION	MINIMUM
<i>DWA RiverFront Fusion Small Cap Portfolio</i> / DRFSC	100% RUSSELL 2000	10+ Years	ACCUMULATE / More Aggressive	Stocks	PLATFORM SPECIFIC

Although both portfolios listed above are based off of the same co-developed model, differences will exist in the implementation and performance of each portfolio as well as the fees and costs associated with investing in the portfolios. These differences arise from separate fee negotiations as well as restrictions put in place by RiverFront, DWA or the Sponsor Firm/Model Delivery platforms that offer the portfolios. Portfolios are available on different platforms under different fee arrangements, please contact your DWA or RiverFront representative for more information.

ABOUT NASDAQ DORSEY WRIGHT (NDW)

Nasdaq Dorsey Wright is a registered investment advisory firm with offices in Richmond, Virginia and Pasadena, California. Over the last thirty years, the DWA research platform, SMA/UMA strategies, indexes, and team of analysts has created informed conversations and robust investment solutions for advisors, investment managers and their clients. Now a part of Nasdaq, DWA continues to help market participants build and protect client wealth. Nasdaq Dorsey Wright's expertise is technical analysis, with a focus on momentum investing.

For more information on the DWA RiverFront Fusion Small Cap portfolio, contact Nasdaq Dorsey Wright:

ph 626-535-0630 | MONEYMANAGEMENT@DORSEYWRIGHT.COM | DORSEYWRIGHT.COM

ABOUT RIVERFRONT

RiverFront Investment Group is a global asset manager utilizing a dynamic investment approach with uncommon transparency. Focused on process over prediction, they have a dynamic investment approach driven by a systematic, repeatable methodology. They provide flexible, risk-managed solutions for a range of investment objectives and risk tolerances. These strategies can serve as the core of a client's portfolio or as a satellite to complement other investments. RiverFront has an unwavering commitment to meet the evolving needs of their financial advisor partners and their clients.

For more information the RiverFront DWA Fusion Small Cap portfolio, contact the RiverFront Sales Desk:

ph 866-583-0744 | INFO@RIVERFRONTIG.COM | RIVERFRONTIG.COM

Important Disclosure Information:

Riverfront has entered into a Co-Developed Model Agreement with Nasdaq Dorsey Wright & Associates ("DWA"). The models used in the management of the Fusion Small Cap strategy employ one or more variables or characteristics with which individual asset returns are correlated "Factors". For each RiverFront-provided Factor (for example "Value" and "Quality"), RiverFront provides DWA with scores for those Factors and DWA creates the model using a combination of RiverFront's Factor scores in addition to DWA's proprietary Factor (for example "Momentum") scores and portfolio construction. DWA and RiverFront separately offer portfolios based on the co-developed model. RiverFront is not affiliated with DWA. RiverFront and DWA each disclaim responsibility for any content provided by the other party (DWA or RiverFront) on their respective websites.

Although portfolios offered by DWA and RiverFront are based off of the same co-developed model, differences will exist in the implementation and performance of each portfolio as well as the fees and costs associated with investing in the portfolios. These differences arise from separate fee negotiations as well as restrictions put in place by RiverFront, DWA or the Sponsor

Firm/Model Delivery platforms that offer the portfolios. . While DWA and RiverFront are each responsible for establishing fees for providing its respective model portfolios to clients, DWA and RiverFront will split the total fees collected for any of the co-developed model portfolios, net of certain costs or expenses incurred by either party. Please contact your DWA or RiverFront representative for more information.

Opinions expressed are current as of the date shown and are subject to change. Past performance is not indicative of future results and diversification does not ensure a profit or protect against loss. All investments carry some level of risk, including loss of principal. An investment cannot be made directly in an index.

Information or data shown or used in this material was received from sources believed to be reliable, but accuracy is not guaranteed.

This report does not provide recipients with information or advice that is sufficient on which to base an investment decision. This report does not take into account the specific investment objectives, financial situation or need of any particular client and may not be suitable for all types of investors. Recipients should consider the contents of this report as a single factor in making an investment decision. Additional fundamental and other analyses would be required to make an investment decision about any individual security identified in this report.

Index Definitions:

Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe. It includes approximately 2000 of the smallest securities based on a combination of their market cap and current index membership.

Principal Risks:

Third Party Model Risk: The Fusion Small Cap model is not produced solely by RiverFront. If Nasdaq Dorsey Wright & Associates can no longer deliver the model to RiverFront, there is a risk that RiverFront would not be able to make the portfolio available to clients.

Quantitative Model Risk: This portfolio is built using quantitative models and systematic processes. Any imperfections, limitations, or inaccuracies in a model could affect the viability of that model portfolio. By necessity, model portfolios make simplifying assumptions that may limit the model's effectiveness. Models that appear to explain prior market data can fail to predict future market events. Further, the data used in models may be inaccurate (because, for example, the data is supplied by third parties) and/or may not include the most current information available

Factor Risk: Factors considered in the model used for this strategy including fundamental factors, and market factors, for example Value, Quality, and Momentum, are not necessarily predictive of company stock performance.

Small-, mid- and micro-cap companies may be hindered as a result of limited resources or less diverse products or services and have therefore historically been more volatile than the stocks of larger, more established companies.

For each outcome category (accumulate, sustain and distribute) RiverFront's portfolio management team has assigned one or more RiverFront product(s) based on their assessment of the product's investment objective as it relates to a typical client's return and risk objectives when seeking investment outcomes of accumulating wealth, sustaining wealth and distributing wealth. The team has also designated RiverFront product alternatives for those clients looking to take more or less risk with the outcome category. The 'more aggressive' (or more risk) alternatives will generally have greater equity and international exposure as well as longer time horizon targets, while those designated as 'more conservative' (or less risk) will have fewer equities, a lower exposure to international and shorter time horizon targets. Since the risk assessments are dependent on the outcome category selected, RiverFront products may fall in multiple categories. For example, the Advantage Global Allocation portfolio, may fall under 'more aggressive' to those with the outcome of 'sustain', but 'more conservative' for investors interested in 'accumulation'. All investments carry a risk of loss and there is no guarantee that an investment product or strategy will meet its stated objectives.

Stocks represent partial ownership of a corporation. If the corporation does well, its value increases, and investors share in the appreciation. However, if it goes bankrupt, or performs poorly, investors can lose their entire initial investment (i.e., the stock price can go to zero). Bonds represent a loan made by an investor to a corporation or government. As such, the investor gets a guaranteed interest rate for a specific period of time and expects to get their original investment back at the end of that time period, along with the interest earned. Investment risk is repayment of the principal (amount invested). In the event of a bankruptcy or other corporate disruption, bonds are senior to stocks. Investors should be aware of these differences prior to investing.

The relative strength strategy is NOT a guarantee. There may be times where all investments and strategies are unfavorable and depreciate in value. Relative Strength is a measure of price momentum based on historical price activity. Relative Strength is not predictive and there is no assurance that forecasts based on relative strength can be relied upon to be successful or outperform any index, asset or strategy.

Dorsey, Wright & Associates, LLC, a Nasdaq Company, is a registered investment advisory firm. Registration does not imply any level of skill or training. Neither the information within this video nor any opinion expressed shall constitute an offer to sell or a solicitation or an offer to buy any securities, commodities or exchange traded products. This communication does not purport to be complete description of the securities or commodities, markets or developments to which reference is made.

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