

Riverfront Investment Group
Asset Allocation: Moderate Growth
10/01/2003 – 6/30/08

Year	Total Return Pure Gross of Fees *%	Total Return Net of Fees %	Baseline Benchmark Return %	Optimal Benchmark Return %	Number of Portfolios	Dispersion %	Total Composite Assets End of Period (\$ millions)	Total Firm Assets End of Period (\$ millions)
10/03 – 12/03	11.73*	11.37	8.28	9.80	48	N/A	22.420	325.29
2004	12.95*	11.41	8.71	12.65	550	.28	225.895	1157.6
2005	11.02*	9.41	4.36	7.62	2004	.6	879.370	3153.53
2006	14.31*	12.64	13.17	14.36	3365	.74	1393.878	4665.65
2007	9.81*	8.21	6.31	7.06	4265	.34	1876.450	7442.44
YTD - 6/08	-6.09*	-6.67	-9.08	-6.19	1	N/A	0.203	40.03

* The gross returns are a pure gross figure and shown as supplemental information only. Pure gross returns are calculated before the deduction of trading expenses and all other fees.

Riverfront has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

Firm Information: Riverfront is an investment advisor registered with the Securities and Exchange Commission under the Investment Advisors Act of 1940. Riverfront manages a variety of asset allocation portfolios utilizing stocks, bonds, and ETFs. The company also offers an ETF exclusive product and two institutional equity portfolios. The firm's direct client fee schedule is as follows: 2.5% for first \$500,000, 2.0% for next \$500,000, 1.5% for next one million, and negotiable for accounts over \$2 million or where special circumstances warrant. We charge 50 basis points on all products as a 'wrap manager'. There is a minimum quarterly client fee requirement of \$250. For all periods shown the accounts were comprised 100% of wrap accounts.

Composite Characteristics: The composite was created October 1, 2003. The composite includes accounts with investment policy constraints and accounts to which clients may make contributions or from which they may take withdrawals. The Composite has two benchmarks:

1. The Baseline Benchmark is currently a static blend consisting of 80% S&P 500 Index and 20% Lehman US Treasury Index. This benchmark has been in effect since 1/2/2006 when the asset allocation models were adjusted to reflect changing market conditions. From 10/1/2003 to 12/31/2005, the benchmark was a static blend consisting of 70% S&P 500 Index and 30% US Treasury Index. The Baseline Benchmark performance given is the time-weighted performance of these two benchmarks.
2. The Strategic Benchmark is currently a static blend consisting of 28% S&P 500, 25% S&P 1000 Index, 20% EAFE, 4% MSCI Emerging Market, 3% Dow Jones AIG Commodity Index, 15% Merrill US Corporate & Government Master Index, 3% Merrill US High Yield Master II Index, and 2% Cash (Lehman US Treasury Bills 1-3 M). From 1/2/06 until 12/31/07 the Strategic Benchmark was a static blend consisting of 30% S&P 500, 30% S&P 1000 Index, 20% EAFE, 18% Merrill US Corporate & Government Master Index and 2% Cash (Lehman US Treasury Bills 1-3M). From 10/1/2003 to 12/31/2005, the benchmark was a static blend consisting of 25% S&P 500, 25% S&P 1000 Index, 20% EAFE, and 30% Merrill US Corporate & Government Master Index. The Strategic Benchmark performance given is the time-weighted performance of these benchmarks.

The Composite is designed to meet investor needs for diversified portfolio solutions with defined risk objectives. The Moderate Growth Composite targets an investor that would typically own a portfolio represented by 80% large-cap equities and 20% high-grade bonds.

Calculation Methodology: The Composite includes all fee-paying, full discretionary portfolios managed by the Advisory Services Group of Wachovia Securities, LLC (later Riverfront Investment Group), in this respective style. The performance provided for the Composite is prepared using full accrual, trade-dated accounting conventions. Dividends and interest on fixed income securities are accrued as earned and interest on cash balances is recognized on a cash basis. The performance returns are asset-weighted and calculated using beginning-of-month market values plus time-weighted cash flows. Portfolios are valued monthly and are linked geometrically to produce quarterly and annual returns. Total returns including realized and unrealized gains plus income are used when calculating investment performance. Pure gross performance returns are calculated before the deduction of trading expenses or advisory fees. The fees for the composite are calculated on an account-by-account basis to produce a net-of-fee return for each account which is then weighted with all of the accounts' net returns in the composite to arrive at the net-of-fee return for the composite. The net of fees return is the pure gross return netted down by the actual wrap fee includes custodian fees, trading expenses, management fee, reporting fees, etc. All returns and valuations are in U.S. dollars.

The dispersion measure is the asset-weighted standard deviation of accounts in the composite for the entire year.

Other Disclosures: Fees do not cover the fees and expenses of underlying exchange-traded funds, closed-end funds or mutual funds in the portfolio. Any particular client's account performance may differ from the composite results due to, among other things, commissions, timing of order entry, or the manner in which the trades are executed. Additional information regarding policies for calculating and reporting returns is available upon request. Past performance does not guarantee future results. This performance report should not be construed as a recommendation to purchase or sell any particular securities held in composite accounts. Market conditions can vary widely over time and can result in a loss of portfolio value. A complete list and description of composites managed by Riverfront is available upon request. Performance history prior to 3/31/08 was achieved at Wachovia Securities and performance beginning 4/1/08 has been achieved at Riverfront Investment group. Significantly all of the management team is employed at Riverfront, there has been no break in performance and Riverfront has met the GIPS ® requirements for performance record portability.

Effective 3/31/08 the employees of Riverfront left Wachovia Securities to begin Riverfront Investment Group. At that point the Assets and accounts under management dropped. Current AUM and Account total reflect the accounts that were seeded to prevent a break in the groups' performance track record and allow for a linking of future performance.

Riverfront Investment Group has been verified for the period October 1, 2003 - June 30, 2008 by Beacon Verification Services. A copy of the verification report is available upon request.